

INPAQ TECHNOLOGY CO., LTD. (6284)

Investor Conference

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Powering the smart wireless future

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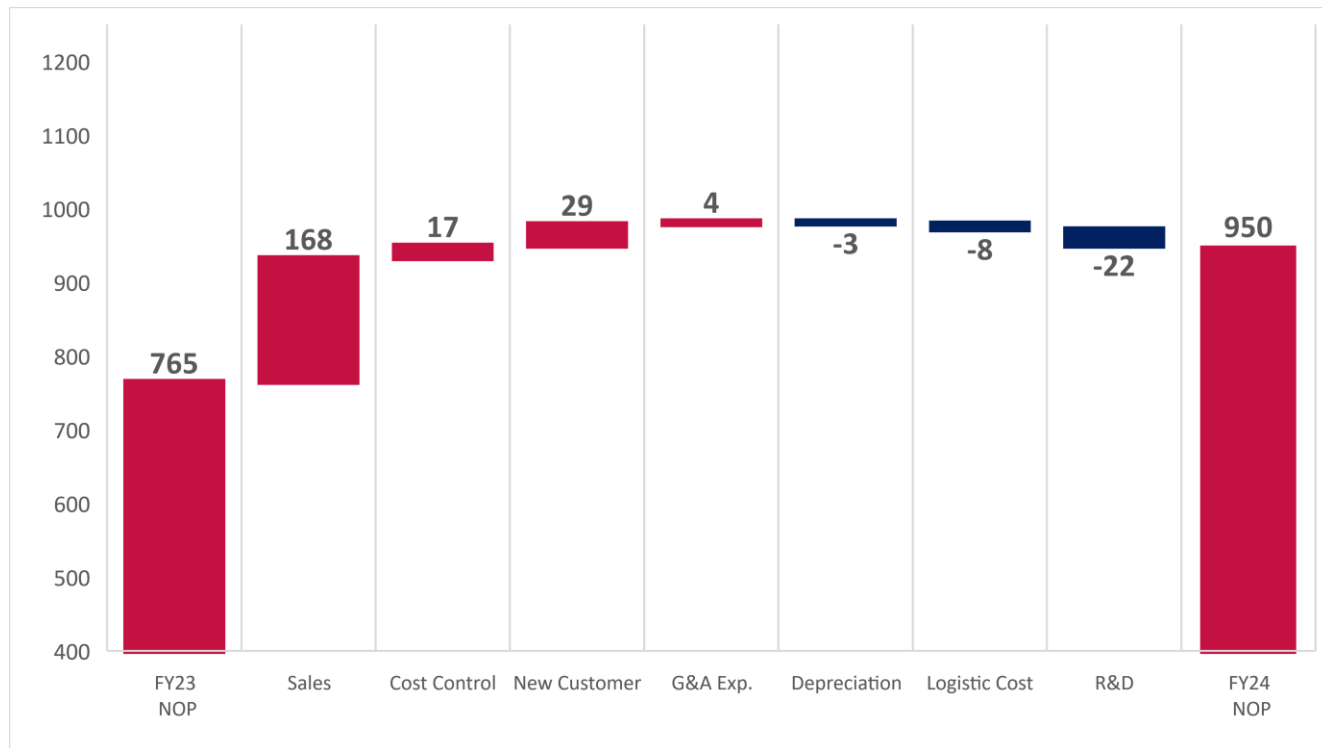
Income statement

Unit : NT\$mnn ,except EPS

Consolidated Financials	FY2024	FY2023	YoY %
Net Revenue	7,366	6,604	12%
Gross Profit	2,030	1,846	10%
Net Operating Profit	950	765	24%
Pretax Profit	1,271	839	51%
Net Income	979	711	38%
EPS (NTD)	6.61	5.01	32%
Gross Margin	27.56%	27.95%	-0.39 ppt
Operating Margin	12.90%	11.58%	1.31 ppt

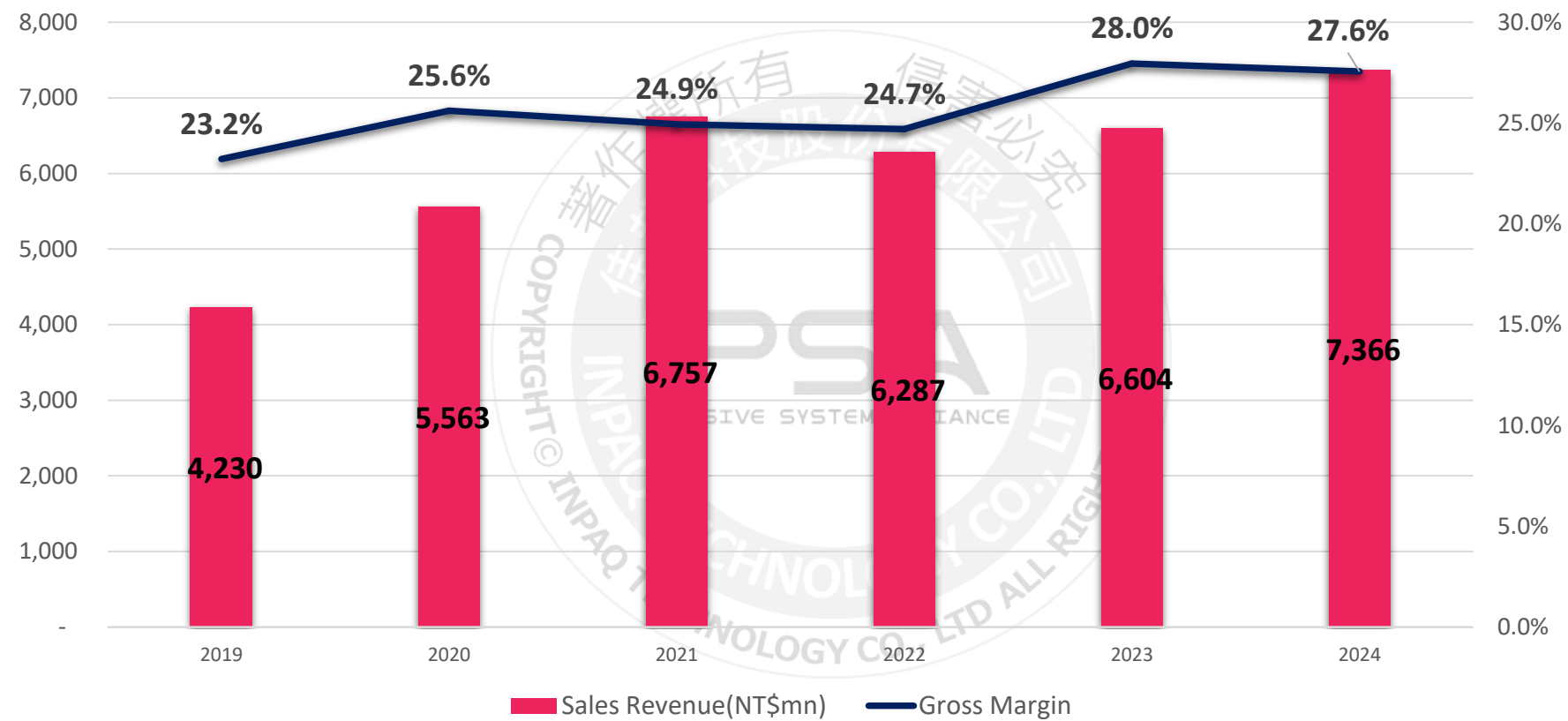
Analysis of Net Operating Profit Variations

Unit : NT\$m



Annual Revenue & Gross Margin

Unit : NT\$mn



1Q25 Earnings Review

Consolidated financials NT\$m	1Q25	4Q24	QoQ %	1Q24	YoY %
Net Revenue	1,863	1,835	2%	1,739	7%
Gross Profit	516	485	6%	509	1%
Net Operating Profit	237	193	23%	246	-4%
Pretax Profit	306	340	-10%	411	-26%
Net Income	257	285	-10%	258	0%
EPS	1.74	1.91	-9%	1.74	0%
Gross Margin	28%	26%	2 ppt	29%	-2 ppt
Operating Margin	13%	11%	2 ppt	14%	-1 ppt
Net Margin	14%	16%	-2 ppt	15%	-1 ppt

Net Revenue

- ▲ 2% QoQ
- ▲ 7% YoY

Growth driven by:

1. RF Antenna being successfully designed into more products.
2. Component products gaining market share due to cost advantages.

Gross Profit

- ▲ 6% QoQ
- ▲ 1% YoY

Profit Before Tax

- ▼ 10% QoQ
- ▼ 26% YoY

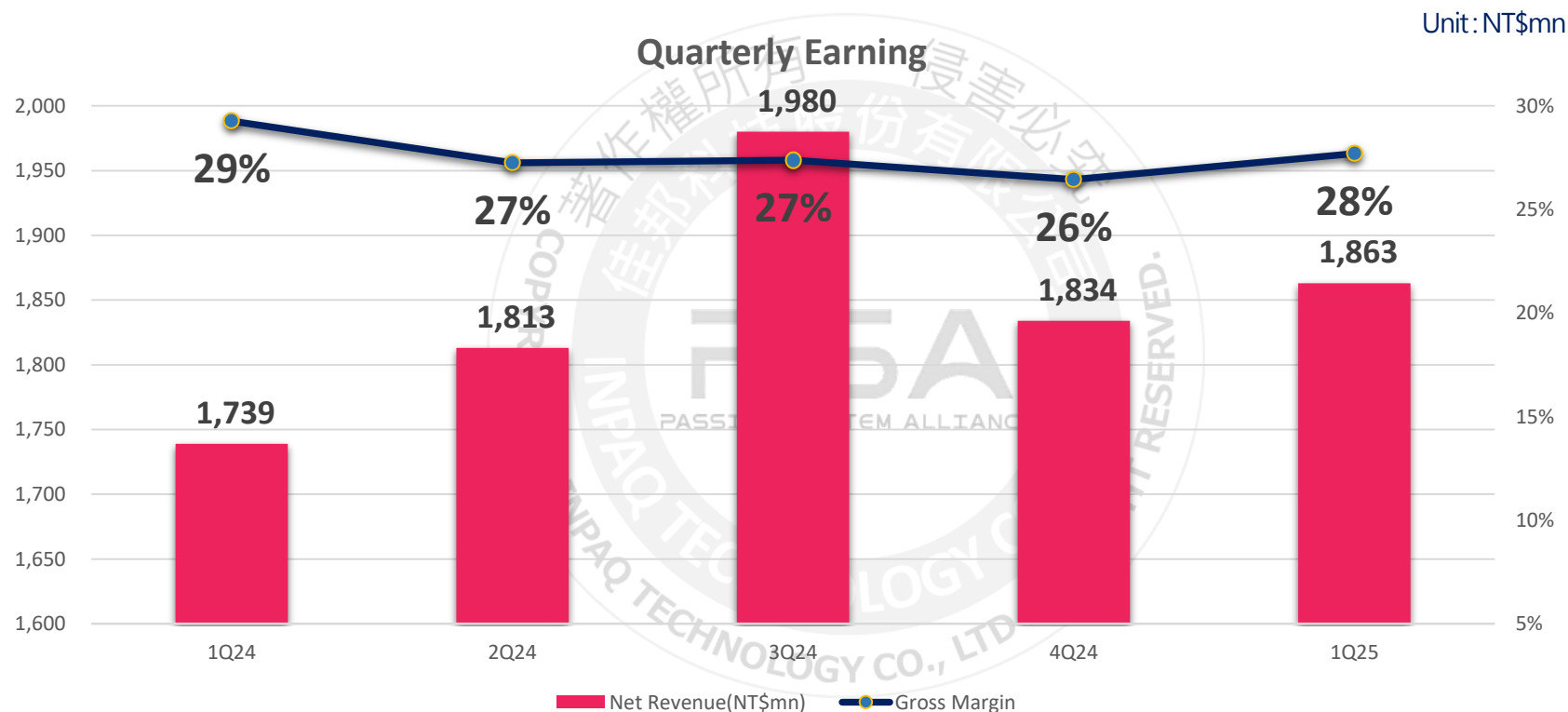
Net Income

- ▼ 10% QoQ
- Flat YoY

Note:

1. Significant reduction in FX gains due to USD depreciation.
2. FX impact offset revenue growth momentum.

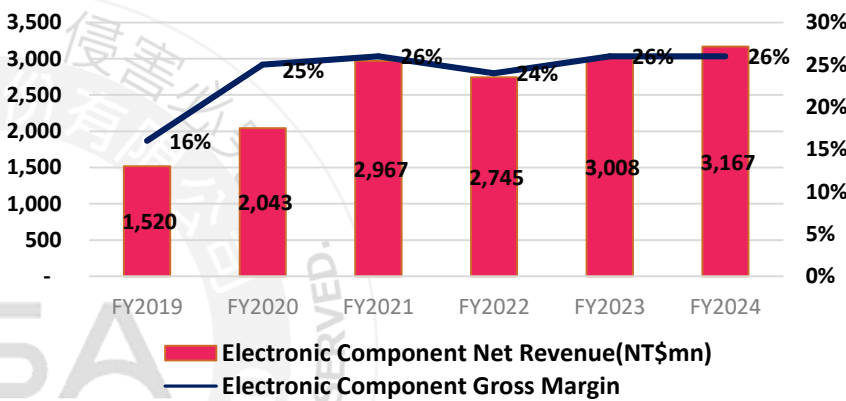
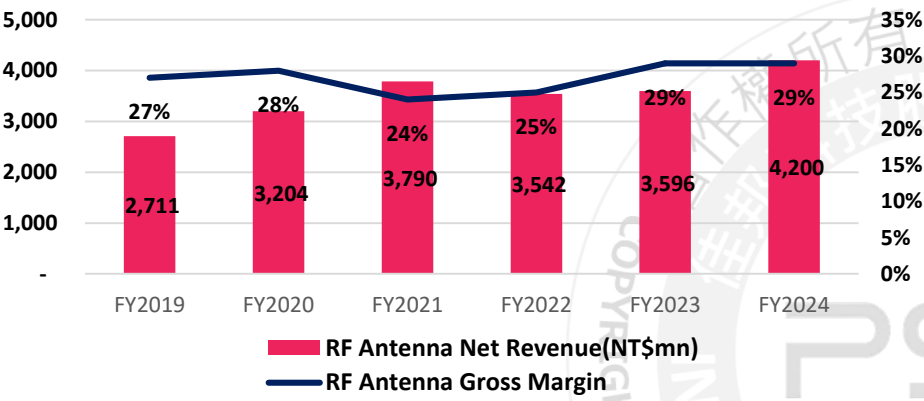
1Q25 Earnings Review



Revenue & Margin by Segment

RF Antenna Revenue & Margin

Electronic Component Revenue & Margin

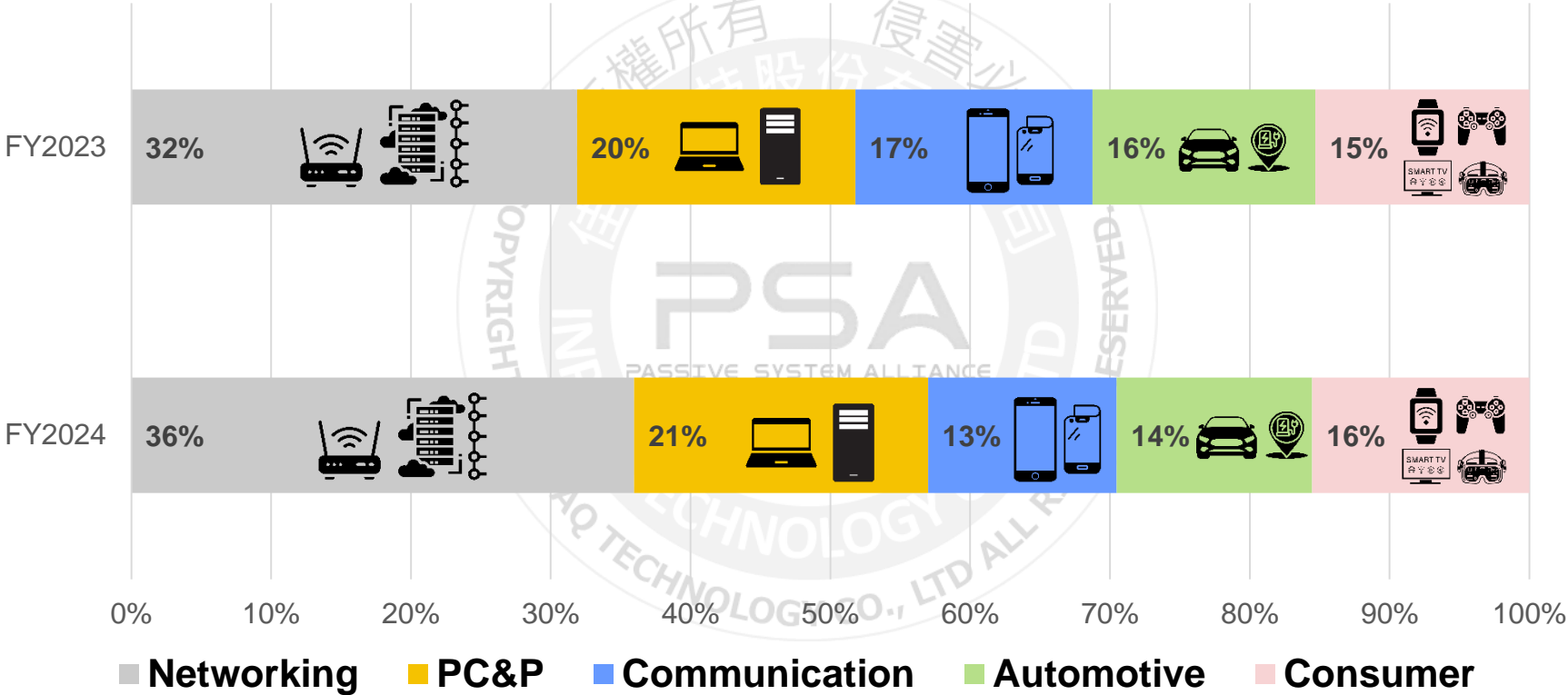


Segment	Account Item	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
RF Antenna	Net Revenue(NT\$mn)	2,711	3,204	3,790	3,542	3,596	4,200
	Gross Margin	27%	28%	24%	25%	29%	29%

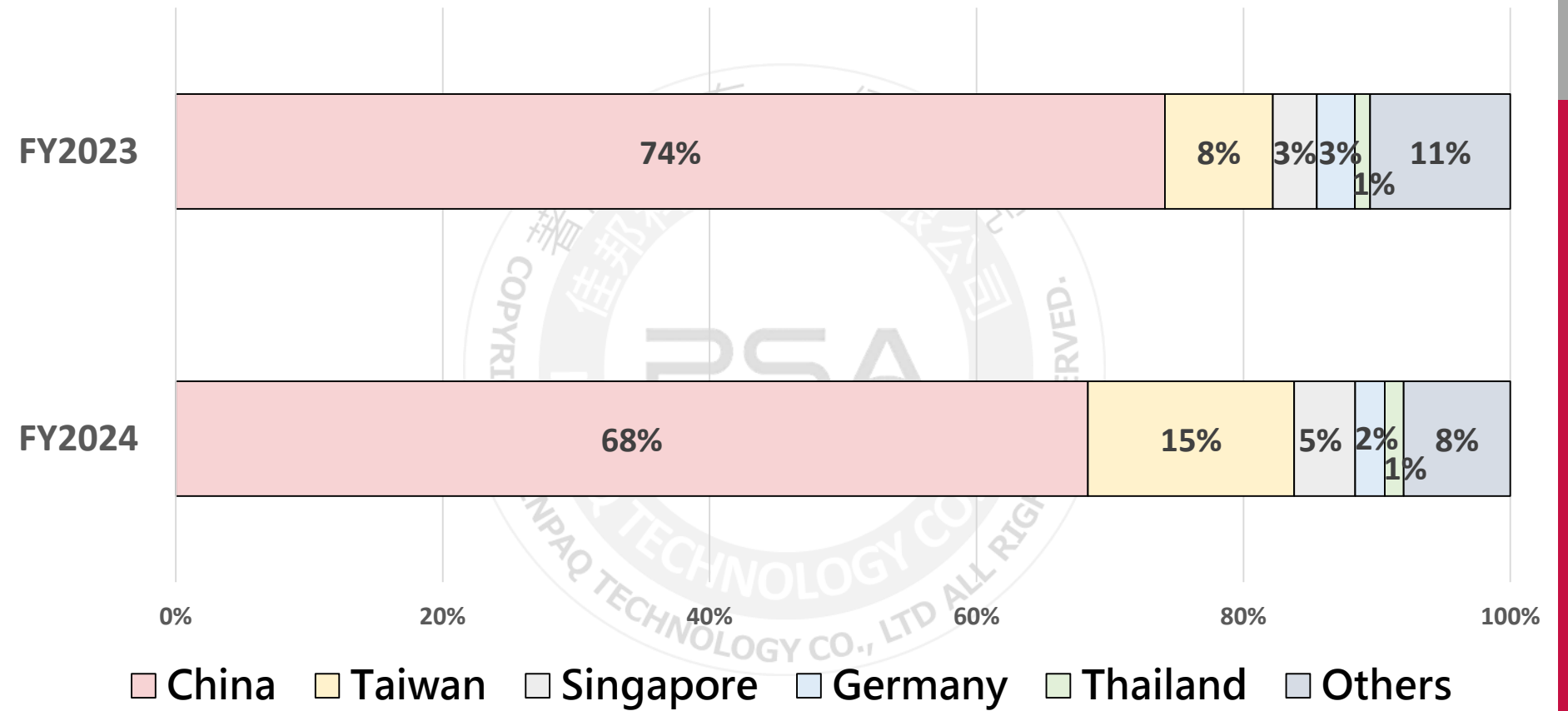
Segment	Account Item	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Electronic Component	Net Revenue(NT\$mn)	1,520	2,043	2,967	2,745	3,008	3,167
	Gross Margin	16%	25%	26%	24%	26%	26%

Revenue By Application

- AP Router | Internet of things (IOT)
- Automotive | Electric Vehicle(EV) | TCU
- Wearable | Gaming | Smart Home
- PC/NB | PAD
- Mobile



Revenue By Region



Dividend Payout Ratio

Fiscal Year	EPS(NTD)	Payout Ratio(%)
2024	6.61	40.8
2023	5.01	39.9
2022	4.22	40.3
2021	4.04	29.7
2020	2.59	38.6
2019	1.34	37.3

Due to significant capital expenditures in 2021 for factory construction and the acquisition of automated machinery, the company adopted a conservative approach to its dividend payout ratio. In other years, the dividend payout ratio has been consistently maintained at 40%.

Thank you

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